

CONTRACT

of partnership and donation

Tokyo, Japan
March 8, 2006

Parties:

Azerbaijan-Japan Friendship Association (AJFA)
and
Naig's C "Tovuz-Baltiyya" Co. Ltd.

This contract was made and signed between the above-mentioned parties on the following issues:

1. The Azerbaijan-Japan Friendship Association agrees to receive donation from the Naig's C "Tovuz-Baltiyya" Co. Ltd."
2. The Naig's C "Tovuz-Baltiyya" Co. Ltd. agrees to donate to the AJFA.
3. The Naig's C "Tovuz-Baltiyya" Co. Ltd. agrees to send its products to Japan for exhibition organized by AJFA. During the exhibitions the products can be sold and the amount received from the sale is donated to the AJFA, to support the association's activities and survival.
4. The AJFA agrees to demonstrate the company's products in its exhibitions as the part of Azerbaijani national heritage and national production.
5. The names and amount of the products of the company are sent to Japan based on the letter of order of the AJFA, and regulatory documents of the Naig's C "Tovuz-Baltiyya" Co. Ltd.
6. This contract is made and signed according to the regulations and laws of Japan and Azerbaijan on supporting non-profit organizations and their activities. Therefore, this contract is not aiming any profit for the parties except a donation, which is allowed and approved in the by-laws of both parties, and laws and regulations of Japan and Azerbaijan on NPOs.
7. This contract is subject to change or termination upon the agreement of both parties.

From the side of the Naig's C "Tovuz-Baltiyya" Co. Ltd.

General Director Naig Mammadhasanov:

From the side of the Azerbaijan-Japan Friendship Association

President Rahman Shakhmurov: